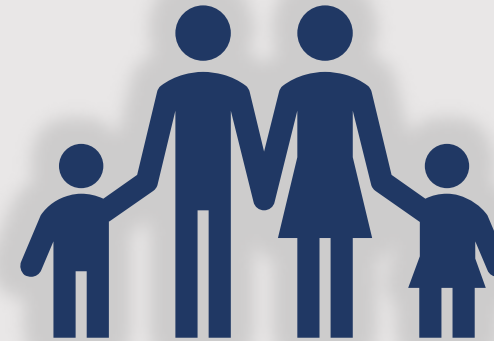




Proposed *FY2023*  
Operating Budget  
&  
Proposed *FY2023 – FY2027*  
Five Year Capital Improvement  
Plan





# General Fund

## Proposed FY2023 Operating Budget and CIP



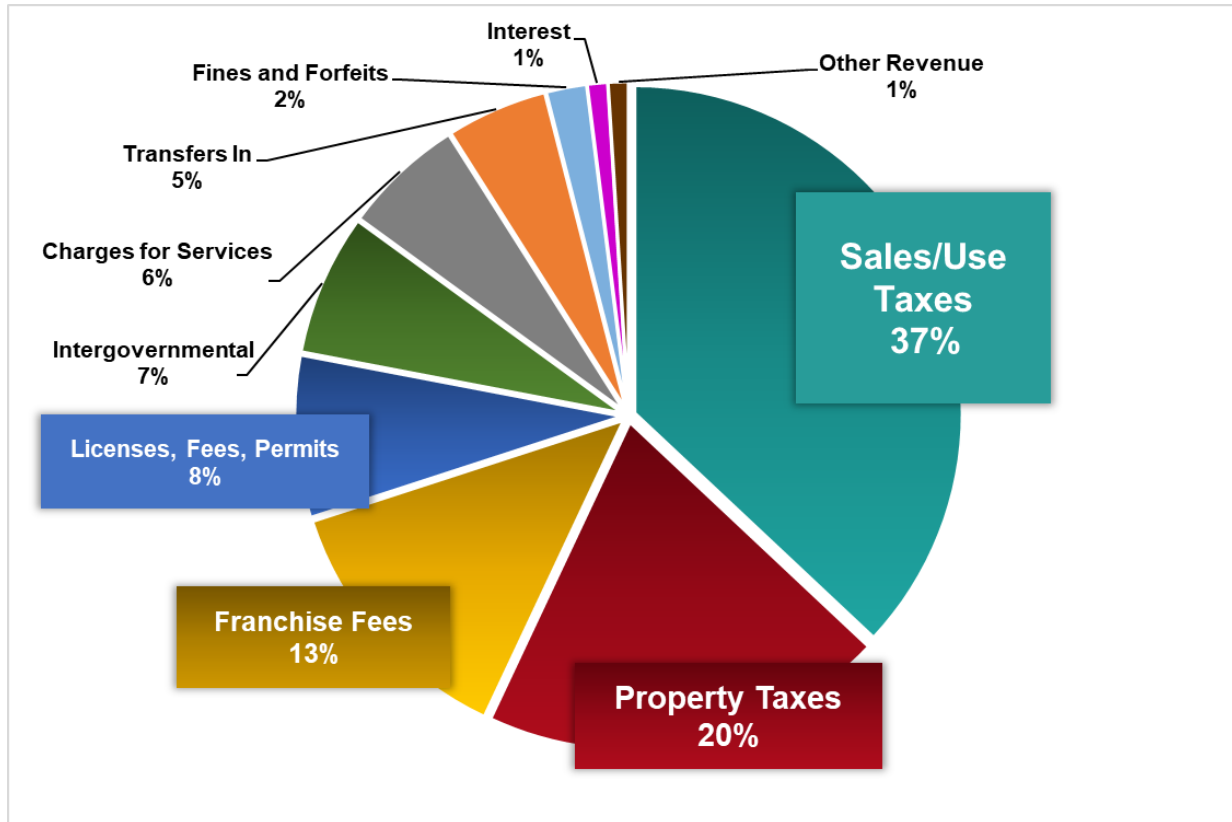
# Proposed FY2023 General Fund Revenue Summary

General Fund Revenues	Actual FY21	FY22 Budget	Projected FY22	FY23 Proposed Budget
Property Taxes	934,865	935,099	1,001,450	1,036,350
Sales and Use Taxes	1,933,488	1,882,351	1,991,000	2,038,137
Franchise Taxes	698,064	648,090	682,640	674,640
Licenses, Fees, and Permits	477,942	447,068	463,980	442,279
Intergovernmental Revenues	329,972	333,892	365,533	402,872
Charges for Services	344,104	236,270	258,367	347,900
Fines and Forfeits	138,949	111,500	111,500	112,615
Interest Earnings	49,909	46,800	46,800	49,000
Other Revenue	90,263	29,210	49,106	29,595
Transfers In	450,763	248,340	251,340	280,860
<b>Total Revenues</b>	<b>\$5,448,319</b>	<b>\$4,918,620</b>	<b>\$5,221,716</b>	<b>\$5,414,248</b>

□ **3.7%** increase in total revenues from Projected FY2022 to Proposed FY2023.

FY2021 revenue actuals included a transfer of **\$239,300** in CAREs Funding to the General Fund to pay for CAREs eligible expenses

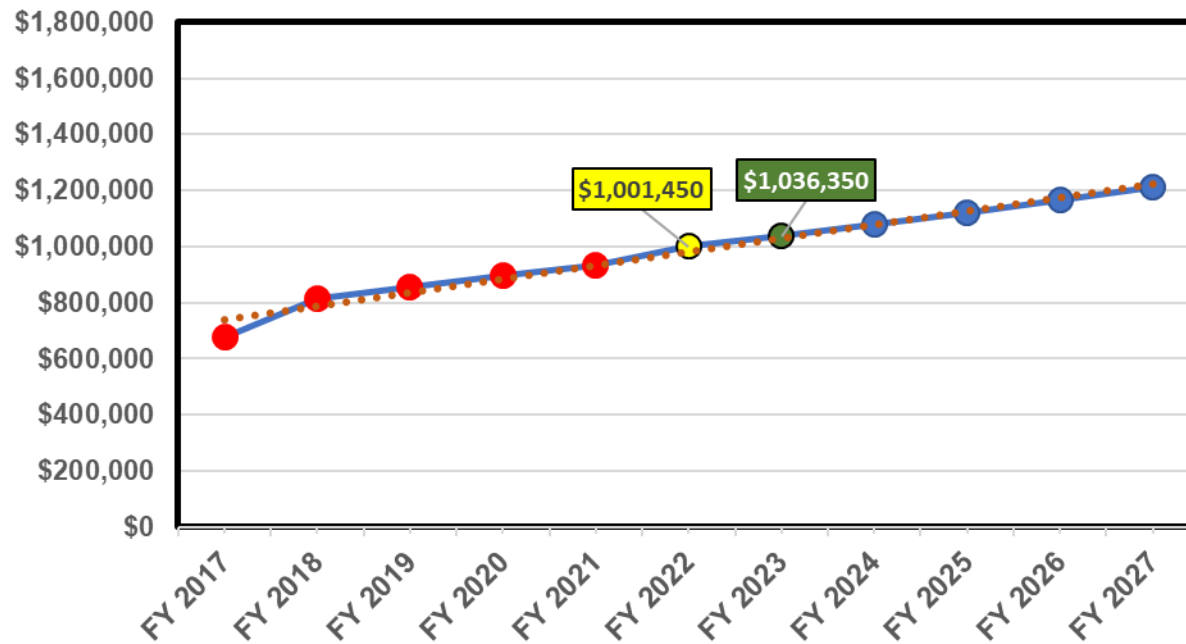
# Proposed FY2023 General Fund Revenues By Category



- Nearly **60%** of the General Fund revenue budget is comprised of sales tax, use tax, and property tax revenues.

# Proposed FY2023 Revenue Budget Property Taxes

Property Tax - Line of Best Fit



☐ **3.50%** property taxes growth assumption  
(based upon FY2022 projections).

☐ **RED:** Previous Year Actuals

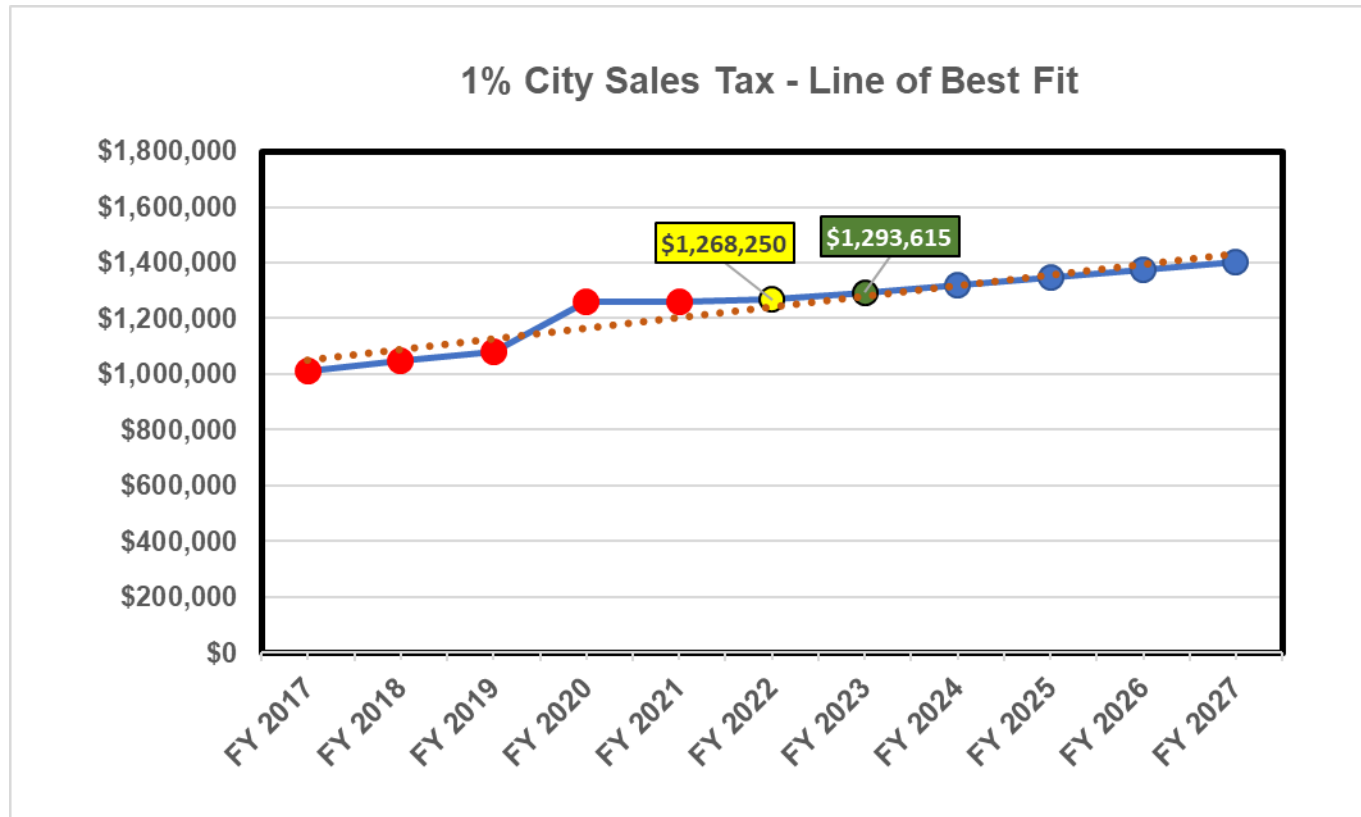
☐ **YELLOW:** FY2022 Projected

☐ **GREEN:** FY2023 Proposed

☐ **BLUE:** Projected FY2024 and Beyond

# Proposed FY2023 Revenue Budget

## 1% City Sales Tax



2.00% sales tax growth assumption (based upon FY2022 projections).

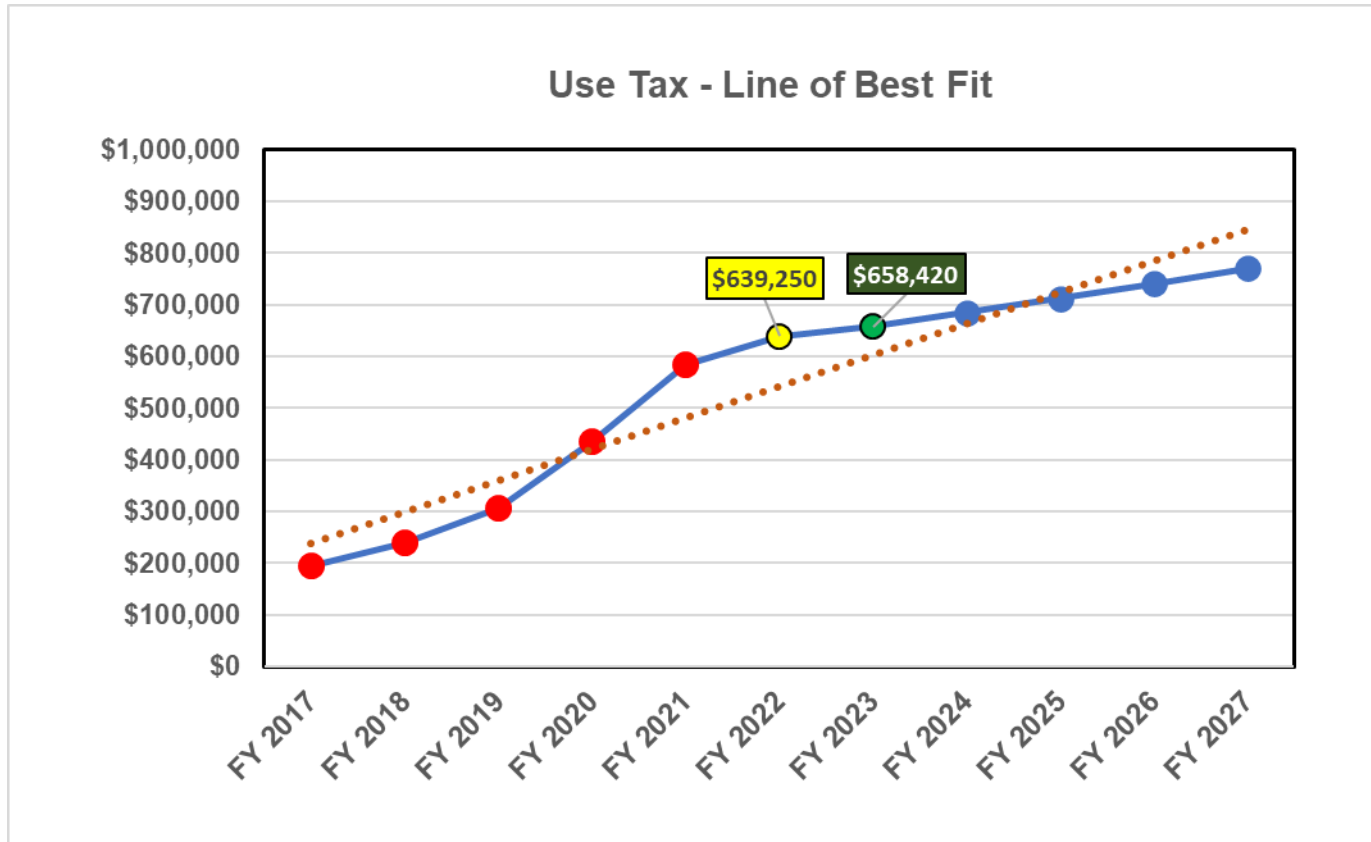
RED: Previous Year Actuals

YELLOW: FY2022 Projected

GREEN: FY2023 Proposed

BLUE: Projected FY2024 and Beyond

# Proposed FY2023 Revenue Budget City Use Tax



3.00% use tax growth assumption (based upon FY2022 projections).

RED: Previous Year Actuals

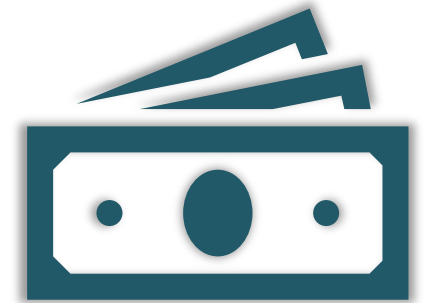
YELLOW: FY2022 Projected

GREEN: FY2023 Proposed

BLUE: Projected FY2024 and Beyond

# FY2023 Proposed General Fund Key Operating Budget Assumptions

Assumption	Operating Expenditure
<b>15% Increase</b>	Health Insurance Employer Expense
<b>5% Increase</b>	Electric Utility (Evergy) Expense (Example: LED Streetlights)
<b>\$3.75 / Gallon</b>	Automotive Fuel (Up from \$2.75 / Gallon Budgeted in FY2022)
<b>\$2.00 / Gallon</b>	Propane (Up from \$1.59 / Gallon Budgeted in FY2022)
<b>7% Increase</b>	Janitorial Services (\$1,140 / Month to \$1,220 / Month)
<b>3% Increase</b>	Police Dispatching Costs





# FY2023 Proposed General Fund Operating Budget Recommendations

Budgeted Amount	Highlighted Expenditure
<b>\$100,000</b>	Merit Pool (Proposed Implementation of May 2023)
<b>\$60,000</b>	2% CPI (Consumer Price Index) Increase to Salaries (Proposed Implementation of November 1, 2022)
<b>\$60,000</b>	2% Employer LAGERS Contribution Transition
<b>\$200,000</b>	Quincy Boulevard Sidewalk Construction (Located in CIP)
<b>\$66,900</b>	Street Maintenance Worker I – Full Time Position (Salary + Benefits)
<b>\$67,880</b>	Recreation Coordinator – Full Time Position (Salary + Benefits)
<b>\$60,000</b>	INCODE Version 10 Migration (upgrading from INCODE Version 9) for Financial Management, Human Resources, Utilities, and Development Services
<b>\$47,850</b>	Replacement of Two Parks Department Zero Turn Mowers and One Parks Department “Batwing” Style Mower



# FY2023 Proposed General Fund Operating Budget Recommendations

Budgeted Amount	Highlighted Expenditure
<b>\$100,000</b>	Additional Annual Overlay Program Funding
<b>\$35,000</b>	Annual VEF Support (with \$35,000 coming from the General Fund and \$35,000 from the CWS Fund, for a total of \$70,000 in support)
<b>\$25,000</b>	Continuation of the Neighborhood Grant (Neighborhood Beautification and Improvements)
<b>\$20,000</b>	Wayfinding and Signage Design Guideline (Supported with 50% ARPA Tourism Match)
<b>\$20,000</b>	Smithville Main Street District (Funding Increased by \$10,000)
<b>\$19,000</b>	Replacement of Two City Hall Servers
<b>\$6,500</b>	Senior Center Interior Painting (\$5,000) & Round Banquet Tables (\$1,500)
<b>\$17,200</b>	Six Police Workstation Computers & Four Mobile Data Terminals

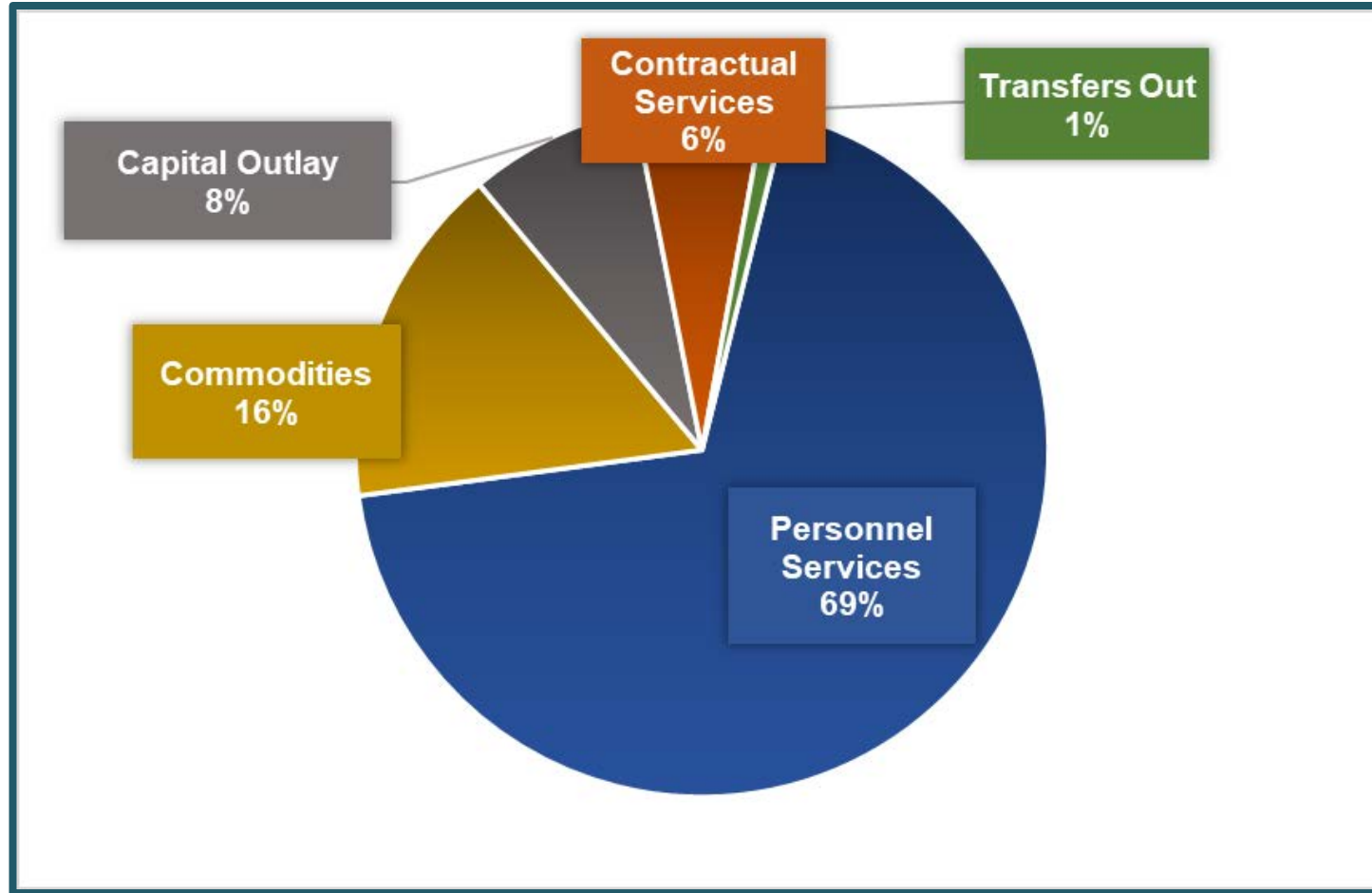


# FY2023 Proposed General Fund Expenditure Summary by Category

General Fund Expenditures	Actual FY2021	FY2022 Budget	Projected FY2022	FY2023 Proposed Budget
Personnel Services	3,391,290	3,828,430	3,586,673	4,210,370
Commodities	807,340	976,780	1,063,572	973,520
Capital Outlay	565,350	209,600	214,330	459,050
Contractual Services	466,180	736,040	764,565	389,630
Transfers Out	40,000	155,000	155,000	35,000
<b>Total Expenditures</b>	<b>\$5,270,160</b>	<b>\$5,905,850</b>	<b>\$5,784,140</b>	<b>\$6,067,570</b>

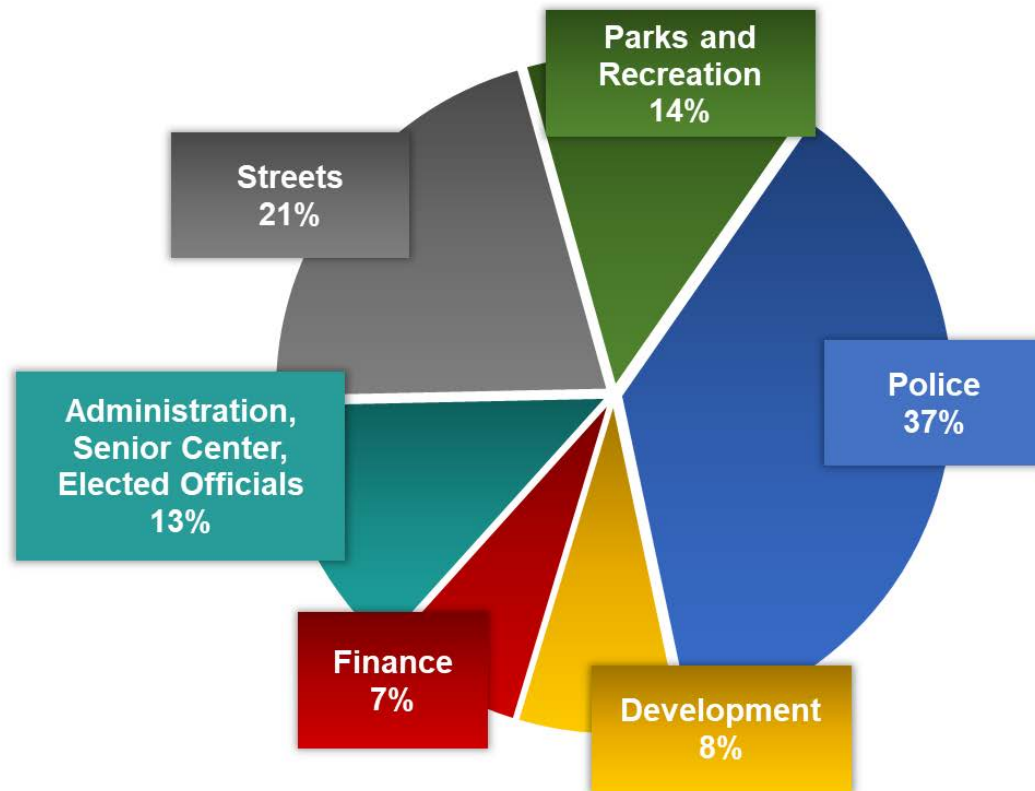
- ❑ **4.9%** increase in total expenditures from Projected *FY2022* to Proposed *FY2023*.

# FY2023 Proposed General Fund Expenditures By Category





# FY2023 Proposed General Fund Expenditures By Department



❑ The Police Dept, Parks & Recreation Dept, and Streets Dept compose **72%** of the General Fund Budget which funds these important municipal services:

- ❑ Public Safety
- ❑ Road Maintenance
- ❑ Recreational Amenities and Parks

# Proposed FY2023 – FY2027 5 Year CIP

## General Fund

Capital Improvement Projects	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Quincy Boulevard Sidewalks ( <b>Construction</b> )	\$200,000	-	-	-	-
Annual Asphalt Overlay Program ( <b>Construction</b> )	\$100,000	\$100,000	\$100,000	-	-
Sidewalk Replacement ( <b>Construction</b> )	-	\$50,000	\$50,000	-	-
<b>Grand Total (Net Cost)</b>	<b>\$300,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>-</b>	<b>-</b>



*Asphalt Overlay – Hospital Drive*



*Sidewalk Replacement*

### Summary of General Fund 5 Year CIP (\$600,000):

- ❑ Additional asphalt mill and overlay and sidewalk replacement funding identified as Board of Aldermen Priorities from the May 25<sup>th</sup> Retreat.
- ❑ In addition, Quincy Boulevard Sidewalks has been added to the General Fund CIP for FY2023.
- ❑ **\$100,000** in additional annual Mill and Overlay Program monies in the General Fund bring total program funding to \$300,000 in FY2023 and \$400,000 in FY2024 and FY2025 (with \$300,000 existing in Transportation Sales Tax Fund).
- ❑ **\$50,000** in additional annual Sidewalk Replacement Program monies in the General Fund brings total program funding to \$75,000 in FY2024 and FY2025 (with \$25,000 existing in Transportation Sales Tax Fund).

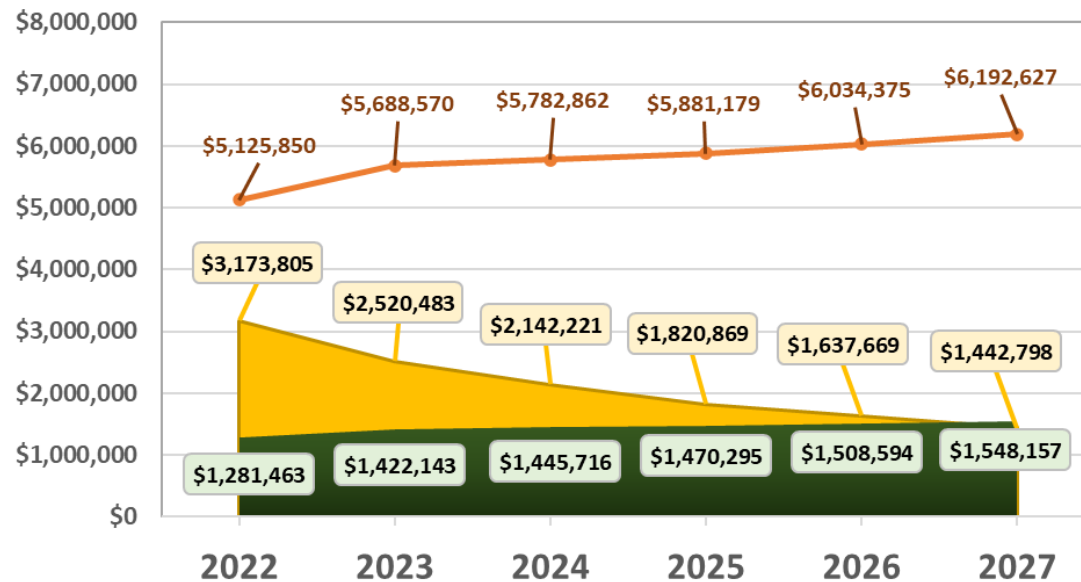
# FY2023 Proposed General Fund Net Change in Fund Balance

	Actual FY21	Projected FY22	Proposed FY23
Beginning Fund Balance	\$ 3,558,070	\$ 3,736,229	\$ 3,173,805
Total Revenues	\$ 5,448,319	\$ 5,221,716	\$ 5,414,248
Total Expenses	\$ 5,270,160	\$ 5,784,140	\$ 6,067,570
Net Change in Fund Balance	\$ 178,159	\$ (562,424)	\$ (653,322)
Ending Fund Balance	\$ 3,736,229	\$ 3,173,805	\$ 2,520,483

- ❑ The Proposed FY2023 budget would utilize just over **\$650,000** in General Fund cash balance.

# Proposed FY2023 General Fund 5 Year Projected Cashflow Summary

General Fund - Required Reserve (25% of Operating Budget)



- ❑ The Board of Aldermen approved a reduction (on August 2<sup>nd</sup>, 2022) in the required General Fund reserve from **40%** of the operating budget to **25%** of the operating budget. This new reserve requirement is shown in **green** in the chart.
- ❑ With the proposed additions to the FY2023 budget, the City is projected to continue to utilize fund balance each year as time goes on.





# Combined Water and Wastewater Fund



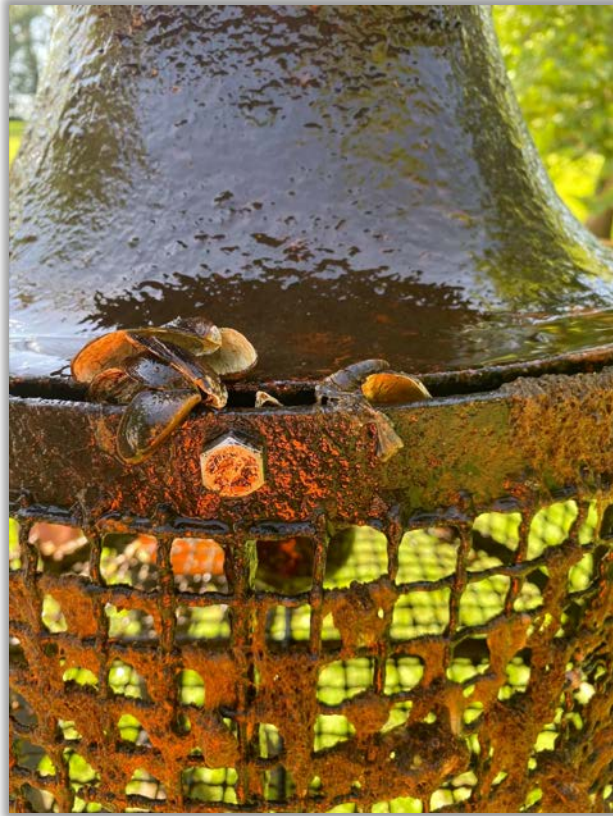
# Replacing Aging Utility Infrastructure



*Sediment Buildup & Corrosion of Aging Waterlines  
(5 Year CIP includes replacing similar condition waterline on Quincy Boulevard and 4<sup>th</sup> Street Terrace)*



# System Improvements - Grant Funding



*Zebra Mussels on Raw Water Pump Intake*



*Wipes and Debris Clogging at WWTP*

*ARPA grant reimbursements and disbursements provide supplemental funding to maintain and operate the utility system*

# Proposed FY2023 (5 Year CIP) CWWS Fund (Non-Impact Fee Projects)

Capital Improvement Project	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
144th Street Lift Station ( <b>Construction</b> )	<b>\$1,700,000</b>	-	-	-	-
West Bypass - 144th Street Lift Station ( <b>Construction</b> )	<b>\$2,200,000</b>	-	-	-	-
8" Inch Waterline - Tower to Major Mall ( <b>Construction</b> )	\$125,000	-	-	-	-
Wastewater Plant - Bar Screen ( <b>Engineering</b> )	\$250,000	-	-	-	-
Quincy Waterline - Hawthorne/Quincy to Pine ( <b>Engineering</b> )	\$150,000	-	-	-	-
Quincy Waterline - Hawthorne/Quincy to Pine ( <b>Construction</b> )	\$500,000	-	-	-	-
4th Street and 4th Terrace Waterline Replacement ( <b>Construction</b> )	\$500,000	-	-	-	-
Winner and Woods - Waterline Replacement ( <b>Engineering</b> )	\$150,000	-	-	-	-
Winner and Woods - Waterline Replacement ( <b>Construction</b> )	\$500,000	-	-	-	-
Water Plant Improvements ( <b>Engineering and Construction</b> )	<b>\$1,000,000</b>	-	-	-	-
<b>Grand Total (Net Cost)</b>	<b>\$7,075,000</b>	See Next Page			

Summary of CWWS Fund (Non-Impact Fee Projects) 5 Year CIP (**\$27.9 million**):

- ❑ COP (Certificate of Participation) financing utilized for construction of 144<sup>th</sup> Street Lift Station and the West Bypass of the 144<sup>th</sup> Street Lift Station (**highlighted in yellow**).
- ❑ City has applied for Missouri DNR ARPA grant funding for the engineering and construction of Water Plant Improvements (**highlighted in orange**).
- ❑ All other projects in FY2023 are paid for using cash on hand.



# Proposed FY2024 – FY2027 (5 Year CIP) CWWS Fund (Non-Impact Fee Projects)

Capital Improvement Project	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Wastewater Plant - Bar Screen ( <b>Construction</b> )	-	\$900,000	-	-	-
Interconnect Mains at 144th/169 Highway ( <b>Construction</b> )	-	\$55,000	-	-	-
Maple Lane - 12" Waterline ( <b>Engineering</b> )	-	\$125,000	-	-	-
Highway 92 & Commercial Waterline ( <b>Engineering</b> )	-	\$125,000	-	-	-
Owens Branch Gravity Line Phase #1, Line #1 ( <b>Construction</b> )	-	\$2,200,000	-	-	-
Wastewater Treatment Plant Expansion - 40% ( <b>Engineering</b> )	-	\$400,000	-	-	-
Maple Lane - 12" Waterline ( <b>Construction</b> )	-	-	\$500,000	-	-
Highway 92 & Commercial Waterline ( <b>Construction</b> )	-	-	\$300,000	-	-
Owens Branch Gravity Line Phase #1, Line #2 ( <b>Engineering</b> )	-	-	\$600,000	-	-
Additional Water and Wastewater Project Funding	-	-	\$2,000,000	-	-
Owens Branch Gravity Line Phase #1, Line #2 ( <b>Construction</b> )	-	-	-	\$2,500,000	-
Water Plant Expansion ( <b>Engineering</b> )	-	-	-	\$2,100,000	-
Additional Water and Wastewater Project Funding	-	-	-	\$2,000,000	-
Wastewater Treatment Plant Expansion - Phase #1 ( <b>Construction</b> )	-	-	-	-	\$5,000,000
Additional Water and Wastewater Project Funding	-	-	-	-	\$2,000,000
<b>Grand Total (Net Cost)</b>	<b>\$7,000,000</b>	<b>\$3,805,000</b>	<b>\$3,400,000</b>	<b>\$6,600,000</b>	<b>\$7,000,000</b>

Summary of CWWS Fund (Non-Impact Fee Projects) 5 Year CIP (\$27.8 million):

- ❑ The City has applied for Missouri DNR ARPA grant funding for the Wastewater Bar Screen and the first phase of the Owens Branch Gravity Line (**highlighted in orange**).
- ❑ From Utility Rate Study, staff have adjusted funding for Wastewater Plant Expansion engineering by using a combination of CWWS operating revenues (**40%**) and wastewater impact cash (**60%**).
- ❑ COP (Certificate of Participation) financing utilized for construction of Owens Branch Gravity Line Phase #1, Line #2 along with the initial portion of the wastewater treatment plant expansion (**highlighted in yellow**).

# Proposed FY2023 – FY2027 (5 Year CIP)

## CWWS Fund – Water Impact Projects

Capital Improvement Project	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
River Crossing - 12" Waterline (Engineering)	\$200,000	-	-	-	-
River Crossing - 12" Waterline (Construction)	-	\$550,000	-	-	-
<b>Grand Total (Net Cost)</b>	<b>\$200,000</b>	<b>\$550,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

Summary of CWWS Fund – Water Impact Projects 5 Year CIP (**\$750,000**):

- ❑ The City has applied for Missouri DNR ARPA grant funding for the construction of the 12" waterline crossing the Little Platte River (**highlighted in orange**).

# Proposed FY2023 – FY2027 (5 Year CIP) CWWS Fund – Wastewater Impact Projects

Capital Improvement Project	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Owens Branch Gravity Line, Line #1, Phase #1 (Engineering)	\$700,000	-	-	-	-
Wastewater Plant Expansion - 60% (Engineering)	-	\$650,000	-	-	-
<b>Grand Total (Net Cost)</b>	<b>\$700,000</b>	<b>\$650,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

Summary of CWWS Fund – Wastewater Impact Projects  
5 Year CIP (**\$1.35 million**):

- ❑ Upon completion of the Utility Rate Study by Raftelis, staff have made fund adjustments to the engineering expense for the Wastewater Plant Expansion by planning to use a combination of CWWS operating revenues (**40%**) and wastewater impact cash (**60%**).

# Pending Projects - CIP

## CWWS Fund

Pending Capital Improvement Projects	Cost Estimate
Northwest Subdivision Waterline Loop System ( <b>Engineering and Construction</b> )	<b>\$200,000</b>
Eagle Parkway Waterline ( <b>Engineering and Construction</b> )	\$300,000
Main Street Waterline (From River Crossing to Liberty) ( <b>Engineering and Construction</b> )	\$250,000
Helvey Park - 12" Waterline ( <b>Engineering and Construction</b> )	\$700,000
169 Waterline (Commercial to SW Tower) ( <b>Engineering and Construction</b> )	\$700,000
Owens Branch Gravity Line, Phase #1, Line #3 ( <b>Engineering</b> )	\$700,000
Owens Branch Gravity Line, Phase #1, Line #3 ( <b>Construction</b> )	\$2,500,000
Wastewater Plant Expansion - Phase #2 ( <b>Construction</b> )	\$5,000,000
Water Plant Expansion ( <b>Construction</b> )	\$12,000,000
144th Street to Forest Oaks Gravity Line ( <b>Construction</b> )	\$3,000,000
<b>Grand Total (Net Cost)</b>	<b>\$25,350,000</b>

### Summary of CWWS Fund Pending Projects CIP (\$25.3 million)

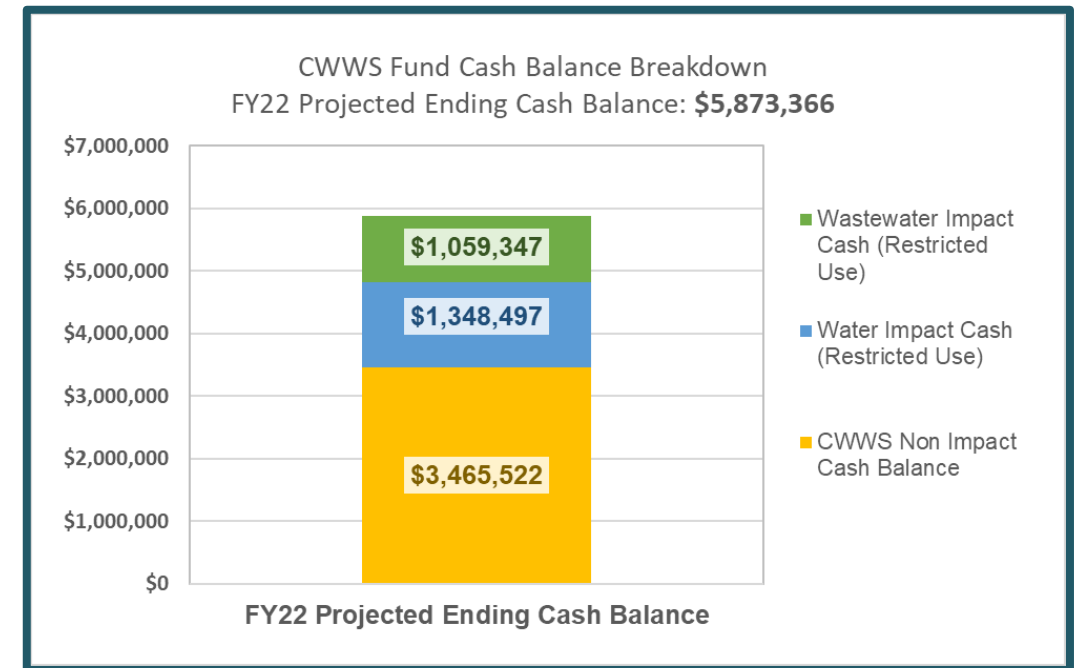
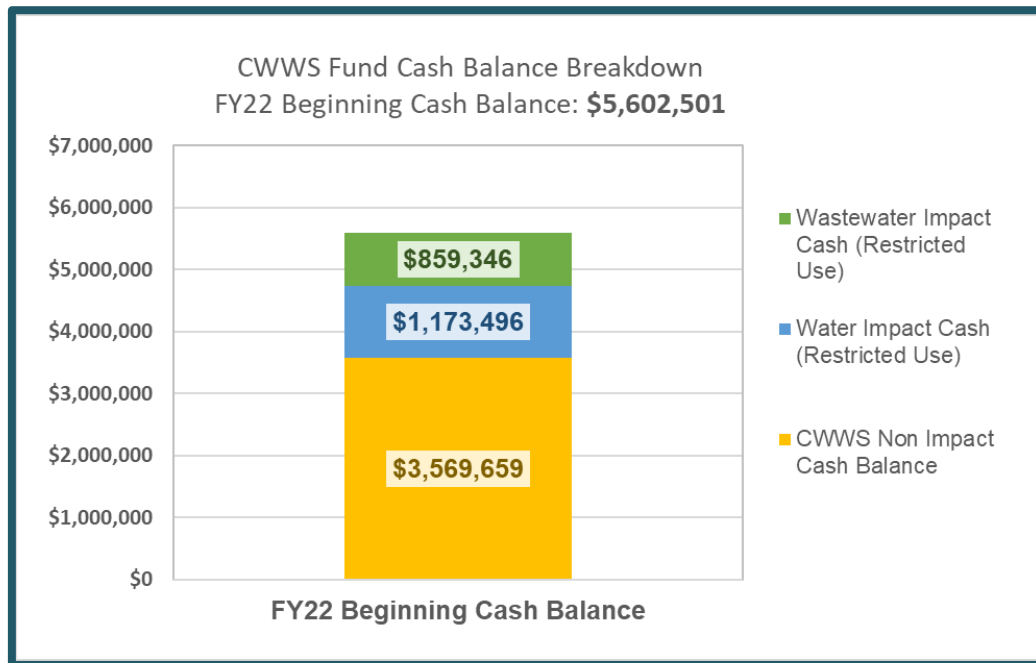
- ❑ Past the newly added Northwest Subdivision Waterline Loop System project (**shown in green**), pending projects are not prioritized.
- ❑ The Water and Wastewater Plant expansion projects will be aligned according to capacity needs and engineering completion timelines.



# FY2023 Proposed CWSWS Fund Operating Budget Recommendations

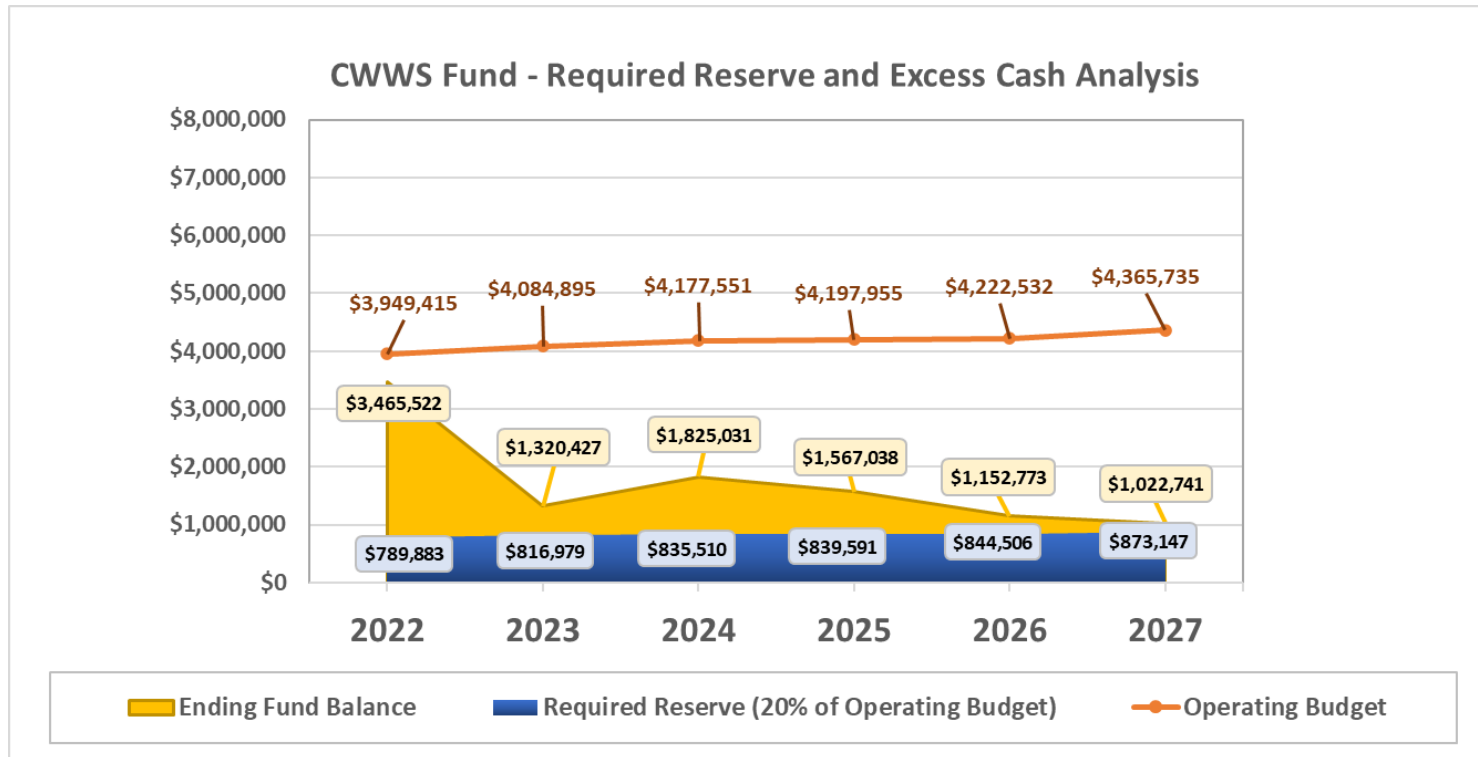
Budgeted Amount	Highlighted Expenditure
<b>\$30,000</b>	Merit Pool (Proposed Implementation of May 2023)
<b>\$20,000</b>	2% CPI (Consumer Price Index) Increase to Salaries (Proposed Implementation of November 1, 2022)
<b>\$20,000</b>	2% Employer LAGERS Contribution Transition
<b>\$73,700</b>	Water Treatment Plant Shift Supervisor (Evenings) – Full Time Position (Salary + Benefits)
<b>\$150,000</b>	FY2023 Slipline Sewer Program Funding (Increased from \$100,000 in FY2022)
<b>\$200,000</b>	Lagoon Cleaning (\$100,000 for 2 Lagoons)
<b>\$35,000</b>	Annual VERF Support (with \$35,000 coming from the General Fund and \$35,000 from the CWSWS Fund, for a total of \$70,000 in support)
<b>\$15,000</b>	Skid Steer Loader – Initial Lease Payment

# FY2022 CWWS Fund Beginning & Ending Cash Balance



# Proposed FY2023 CWWS (Non-Impact Cash) Fund

## 5 Year Projected Cashflow



- ❑ CWWS cashflow is projected to remain about the **20%** required reserve throughout the next 5 years (assuming rate increases).
- ❑ Utility Rate Study completed in 2022 prescribes *annual rate increases* in water and wastewater to pay cash for and finance capital improvement projects and utility system upgrades.



# Transportation Sales Tax Fund CIP



8/16/2022





# Proposed FY2023 – FY2027 5 Year CIP Transportation Sales Tax Fund

Capital Improvement Project	FY 2023	FY 2024	FY2025	FY 2026	FY 2027
Annual Asphalt Overlay Program ( <b>Projects TBD</b> )	\$200,000	\$300,000	\$300,000	\$300,000	\$300,000
Annual Sidewalk Replacement	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
4th Street Road Reconstruction ( <b>Following Utility Improvements</b> )	\$150,000	-	-	-	-
Commercial Street Sidewalks ( <b>Engineering</b> )	\$150,000	-	-	-	-
Quincy Boulevard ( <b>Mill and Overlay</b> )	\$100,000	-	-	-	-
Commercial Street Sidewalks ( <b>Construction</b> )	-	\$750,000	-	-	-
Commerical Street Sidewalks ( <b>MARC Reimbursement Grant</b> )	-	(500,000)	-	-	-
<b>Grand Total (Net Cost)</b>	<b>\$625,000</b>	<b>\$575,000</b>	<b>\$325,000</b>	<b>\$325,000</b>	<b>\$325,000</b>

Summary of Transportation Sales Tax Fund 5 Year CIP (**\$2.2 million**):

- ❑ City has secured grant funding (**shown in green**) in the amount of \$500,000 for the construction of Commercial Street Sidewalks.
- ❑ The Streets Division will recommend roads for selection into the annual asphalt mill and overlay program based upon the updated PCI (Pavement Condition Index) each year.
- ❑ Additional General Fund monies are proposed to expand available funding for the asphalt mill and overlay program in FY2023, FY2024, and FY2025.



# Pending Projects - CIP

## Transportation Sales Tax Fund

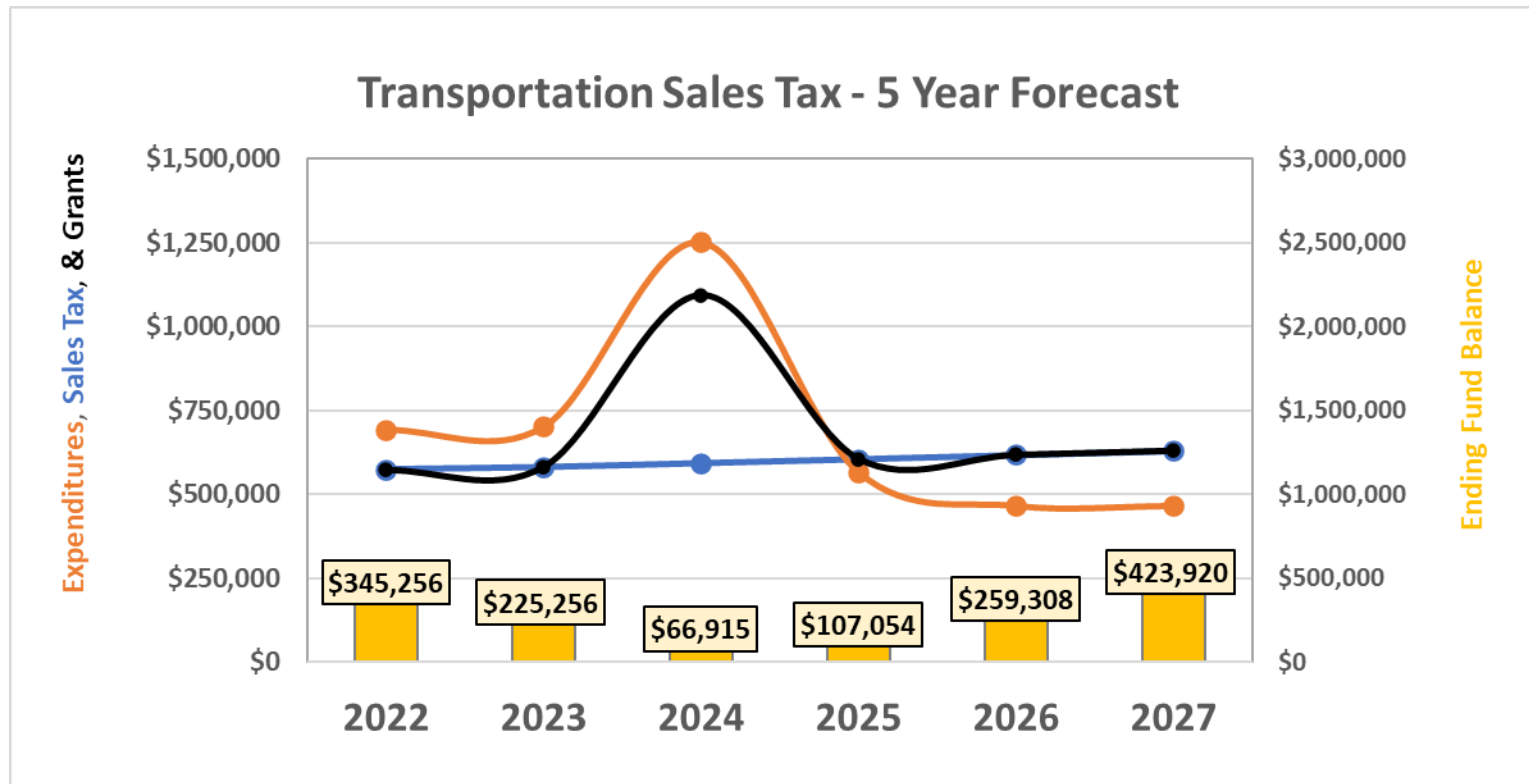
Pending Capital Improvement Projects	Cost Estimate
<b>Raised Ped Crosswalk &amp; Flashing Beacon - Maple Elem School</b>	<b>\$70,000</b>
2nd Street Asphalt Overlay (169 to Bridge)	\$25,000
Diamond Crest - Asphalt Overlay	\$175,000
Harborview Asphalt (Newport, Harborview, Fletcher, Mesa)	\$230,000
180th Street Asphalt Overlay (169 Hwy to Old Jefferson)	\$750,000
Harborview Asphalt Overlay (Remaining Roads)	\$725,000
Highland Avenue Asphalt Overlay (Halfway Up Hill)	\$30,000
North Main Street - Asphalt Overlay	\$200,000
134th Street Asphalt Overlay (Road Agreement with County)	\$155,000
176th Street Asphalt Overlay (Road Agreement with County)	\$80,000
South Bridge Street - Asphalt Overlay	\$145,000
Seal Coating/Micro-Surfacing Downtown City Parking Lots	TBD
<b>Grand Total (Net Cost)</b>	<b>\$2,585,000</b>

### Summary of the Transportation Sales Tax Fund Pending Projects CIP (**\$2.6 million**)

- ❑ The pending project list now includes the construction of a “Raised Pedestrian Crossing and Flashing Beacon” at the Maple Elementary School (**highlighted in green**).
- ❑ Cost estimates have not been updated to reflect current market trends (2018 figures shown).

# Proposed FY2023 Transportation Sales Tax Fund

## 5 Year Projected Cashflow



### 5 Year Cashflow Chart:

- MARC Reimbursement (Commercial Street Sidewalks) provides additional revenue in FY2024 (**black dotted line**).



## Capital Improvement Sales Tax Fund CIP



# Proposed FY2023 – FY2027 5 Year CIP Capital Improvement Sales Tax Fund

Capital Improvement Project & Debt Service	FY 2023	FY 2024	FY2025	FY 2026	FY 2027
Annual Transfer to Pay GO Debt	\$354,845	\$357,830	\$364,875	\$371,920	\$378,420
Downtown Streetscape North (Bridge Street) (Construction)	\$800,000	-		-	-
Downtown Streetscape North (Bridge Street) (MARC Reimbursement Grant)	(488,000)	-		-	-
Quincy Blvd & Owens Street (Street Reconstruction)	\$150,000	-		-	-
Sidewalk - 2nd Creek Bridge to Hwy 169 (Engineering)	-	\$150,000		-	-
Sidewalk - 2nd Creek Bridge to Hwy 169 (Construction)	-	-	\$500,000	-	-
Sidewalk - 2nd Creek Bridge to Hwy 169 (MARC Reimbursement Grant)	-	-	(300,000)	-	-
1st & Bridge Street - Round-A-Bout (Engineering)	-	-	\$250,000	-	-
1st & Bridge Street - Round-A-Bout (Construction)	-	-		\$900,000	-
1st & Bridge Street - Round-A-Bout (MARC Reimbursement Grant)	-	-		(600,000)	-
<b>Grand Total (Net Cost)</b>	<b>\$816,845</b>	<b>\$507,830</b>	<b>\$814,875</b>	<b>\$671,920</b>	<b>\$378,420</b>

## Summary of the Capital Improvement Sales Tax Fund 5 Year CIP (\$3.2 million):

- ❑ City has secured grant funding (**shown in green**) in the amount of \$488,000 for the construction of Downtown Streetscape North (Bridge Street).
- ❑ Applications for MARC grant reimbursement (**shown in red**) for the construction of sidewalk from 2<sup>nd</sup> Creek Bridge to Highway 169 and 1<sup>st</sup> & Bridge Street Round-A-Bout.



# Pending Projects - CIP

## Capital Improvement Sales Tax Fund

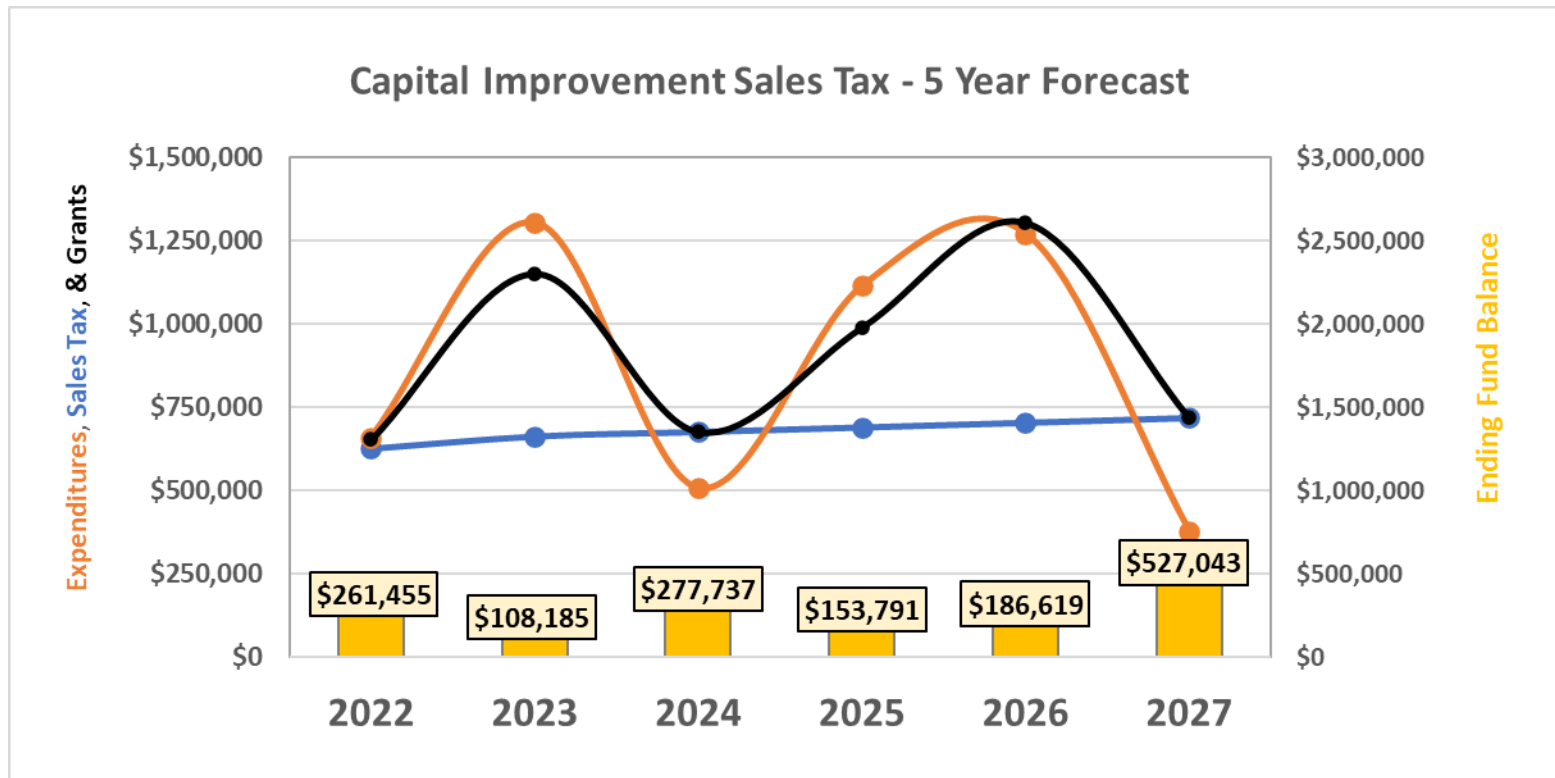
Pending Capital Improvement Projects	Cost Estimate
Downtown Gateway Sign ( <b>Engineering</b> )	\$70,000
Downtown Gateway Sign ( <b>Construction</b> )	\$200,000
180th & Eagle Parkway Round-A-Bout ( <b>Engineering</b> )	\$250,000
180th & Eagle Parkway Round-A-Bout ( <b>Construction</b> )	\$1,000,000
180th & Eagle Parkway Round-A-Bout ( <b>MARC Reimbursement Grant</b> )	(700,000)
Pope Lane Connection to Hwy 169 & Round-A-Bout (172 <sup>nd</sup> ) ( <b>Engineering</b> )	\$500,000
Pope Lane Connection to Hwy 169 & Round-A-Bout (172 <sup>nd</sup> ) ( <b>Construction</b> )	\$2,500,000
Pope Lane Connection/Round-A-Bout ( <b>MARC Reimbursement Grant</b> )	(2,000,000)
180th & Old Jefferson Round-A-Bout ( <b>Engineering</b> )	\$250,000
180th & Old Jefferson Round-A-Bout ( <b>Construction</b> )	\$1,000,000
180th & Old Jefferson Round-A-Bout ( <b>MARC Reimbursement Grant</b> )	(700,000)
<b>Grand Total (Net Cost)</b>	<b>\$2,370,000</b>

### Summary of the Capital Improvement Sales Tax Fund Pending Projects CIP (\$2.4 million)

- ❑ The following list is not prioritized and is a listing of all CIST Fund projects outside of the 5 Year CIP.
- ❑ Staff has submitted MARC reimbursement grant applications for **one project** (the construction of the Pope Lane Connection to 169 Highway & Round-A-Bout with 172nd). Currently, these reimbursement funds are not secured (and **shown in red**)



# Proposed FY2023 Capital Improvement Sales Tax Fund 5 Year Projected Cashflow



## 5 Year Cashflow Chart:

- ❑ MARC Reimbursement (Downtown Streetscape North, Bridge Street) provides additional revenue in FY2023 (**black dotted line**).
- ❑ Potential reimbursements in FY2025 and FY2026 for CIP projects (**black dotted line**).



## Park and Stormwater Sales Tax Fund CIP



# Proposed FY2023 – FY2027 5 Year CIP

## Park and Stormwater Sales Tax Fund

Capital Improvement Project	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Quincy Boulevard and Owens Street Curbs and Stormwater ( <b>Construction</b> )	\$250,000	-	-	-	-
Emerald Ridge Neighborhood Park & Signage	\$150,000	-	-	-	-
Diamond Crest Multi-Use Trail ( <b>Construction</b> )*	\$281,000	-	-	-	-
Diamond Crest Multi-use Trail ( <b>Grant Reimbursement</b> )	(181,000)	-	-	-	-
Stormwater Master Plan	\$150,000	-	-	-	-
City Wide Park Signage	\$30,000	-	-	-	-
Annual Stormwater Program ( <b>Projects TBD</b> )	-	\$100,000	\$100,000	\$100,000	\$100,000
Heritage Park - 2 Shelters	-	\$150,000	-	-	-
Smith's Fork (Sport Courts, Skate Park, Basketball Court) ( <b>Construction</b> )	-	-	\$300,000	\$300,000	-
Smith's Fork (Sport Courts, Skate Park, Basketball Court) ( <b>Grant Reimbursement</b> )	-	-	(300,000)	-	-
Smith's Fork Park Complex ( <b>Design</b> )	-	-	-	-	\$640,000
<b>Grand Total (Net Cost)</b>	<b>\$680,000</b>	<b>\$250,000</b>	<b>\$100,000</b>	<b>\$400,000</b>	<b>\$740,000</b>

### Summary of the Parks and Stormwater Sales Tax Fund 5 Year CIP (**\$2.17 million**):

- ❑ \$100,000 is allocated annually for a Stormwater Project Program (Projects TBD).
- ❑ Staff is tentatively planning for a Diamond Crest Neighborhood Multi-Use Trail in FY2023 (**shown in red**). Completing the project is contingent on receiving grant reimbursement monies of approximately \$181,000.
- ❑ Creation of a Stormwater Master Plan was originally slated for FY2022 and is reallocated to be funded in *FY2023* (awaiting GIS completion).
- ❑ Financial strategy of saving cash to fund construction of Smith's Fork Park Complex in FY2028 and FY2029



# Pending Projects - CIP

## Park and Stormwater Sales Tax Fund

Pending Capital Improvement Projects	Cost Estimate
Smith's Fork Park ( <b>4 Plex Baseball, Site Development</b> )	\$3,250,000
Hawthorne Court Park ( <b>Public Art and Landscaping</b> )	\$110,000
Heritage Park ( <b>Major Improvements/Site Development</b> )	\$4,560,000
Helvey Park Loop Trail	\$220,000
Wildflower Neighborhood Park	\$330,000
Smith's Fork Park ( <b>Destination Development</b> )	\$5,240,000
Maple Lane - Curbs and Stormwater ( <b>Engineering</b> )	\$15,000
Maple Lane - Curbs and Stormwater ( <b>Construction</b> )	\$175,000
North Bridge Street - Curbs and Stormwater ( <b>Engineering</b> )	\$40,000
North Bridge Street - Curbs and Stormwater ( <b>Construction</b> )	\$200,000
Dundee Road - Curbs and Stormwater ( <b>Engineering</b> )	\$18,200
Dundee Road - Curbs and Stormwater ( <b>Construction</b> )	\$91,000
South Bridge Street - Curbs and Stormwater ( <b>Engineering</b> )	\$24,000
South Bridge Street - Curbs and Stormwater ( <b>Construction</b> )	\$120,000
South Mill Street - Curbs and Stormwater ( <b>Engineering</b> )	\$5,000
South Mill Street - Curbs and Stormwater ( <b>Construction</b> )	\$25,000
<b>Grand Total (Net Cost)</b>	<b>\$14,423,200</b>

### Summary of the Parks and Stormwater Sales Tax Fund Pending Projects CIP (\$14.4 million)

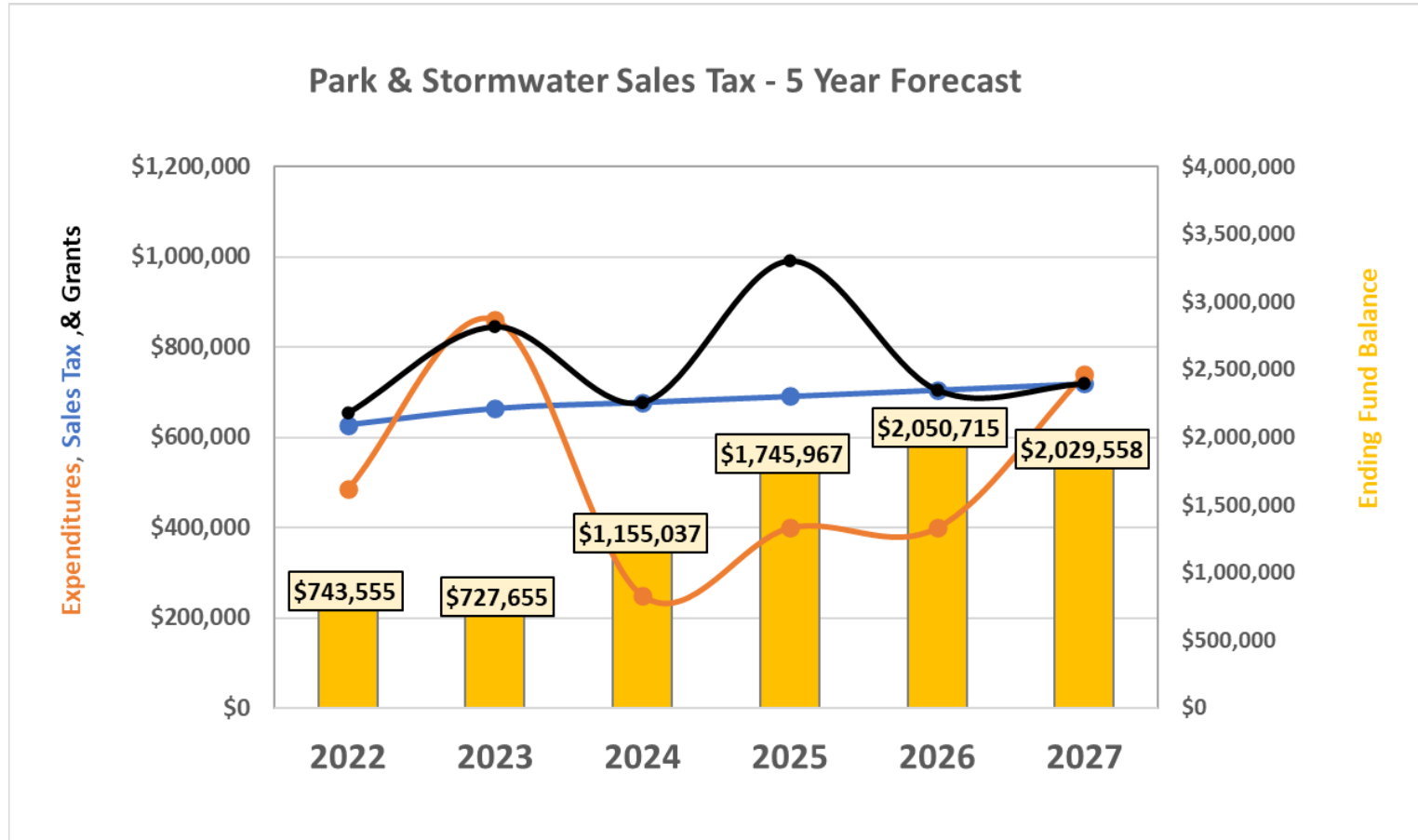
- ☐ Smiths' Fork Park (4 Plex with Baseball and Site Development) - \$3,250,000
- ☐ Heritage Park (Major Improvements, Site Development) - \$4,560,000
- ☐ Smiths' Fork Park (Destination Development) - \$5,240,000

### Pending Stormwater Projects

- ☐ Pending the Stormwater Master Plan (planned completion in FY2023), listed stormwater projects are subject to change.

# Proposed FY2023 Park & Stormwater Sales Tax Fund

## 5 Year Projected Cashflow



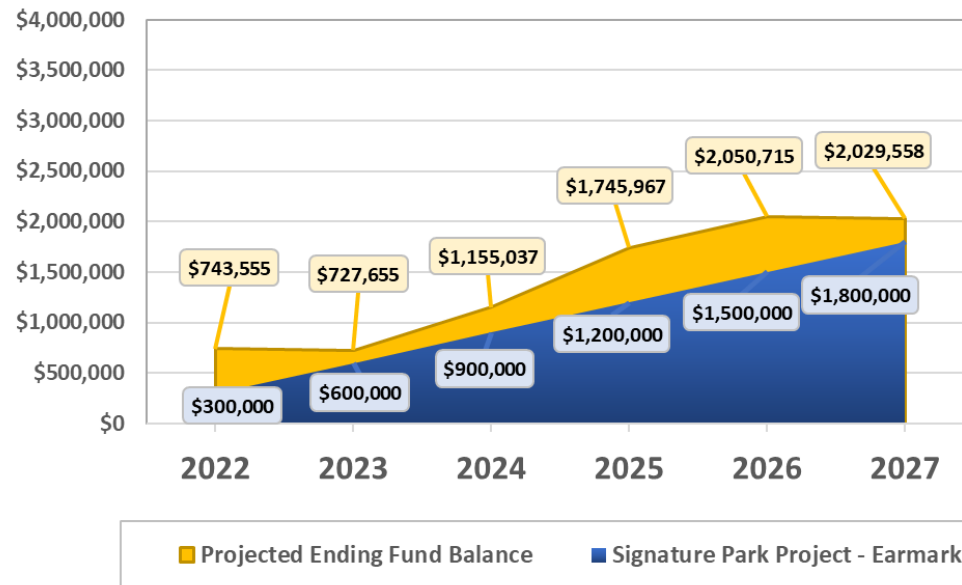
### 5 Year Cashflow Chart:

- Reimbursement opportunity (Diamond Crest Multi-Use Trail) provides additional revenue in FY2023 (**black dotted line**).
- Reimbursement opportunity (for Smith's Fork Park – Sport Courts, Skate Park, Basketball Court) provides additional revenue in FY2025 (**black dotted line**).



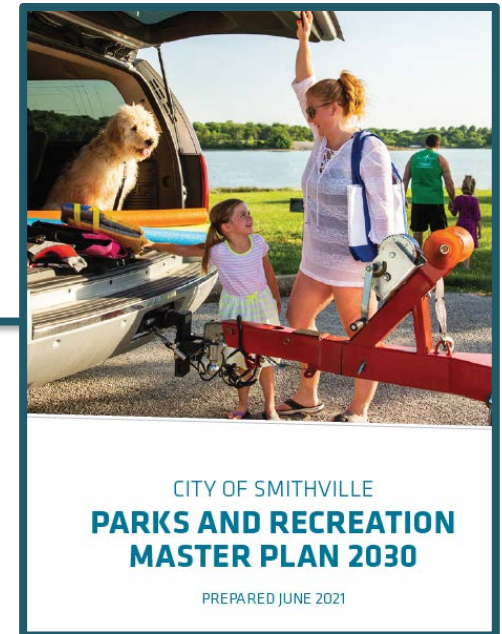
# Proposed FY2023 Park & Stormwater Sales Tax Fund Target Savings Strategy

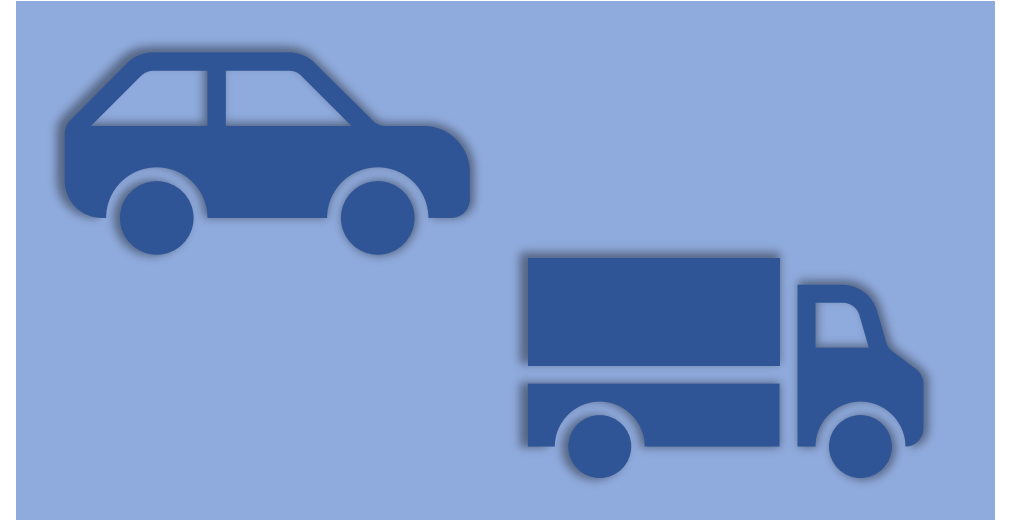
Signature Park Project - Fund Balance & Amount Saved



## Target Savings Strategy

- ❑ City is employing a financial strategy to save **\$2 million** dollars to pay for the first signature park project from the Parks & Recreation Master Plan.
  - ❑ Smith's Fork Park Design FY2027
  - ❑ Smith's Fork Park Construction (**70% Cost**) FY2028
  - ❑ Smith's Fork Park Construction (**30% Cost**) FY2029





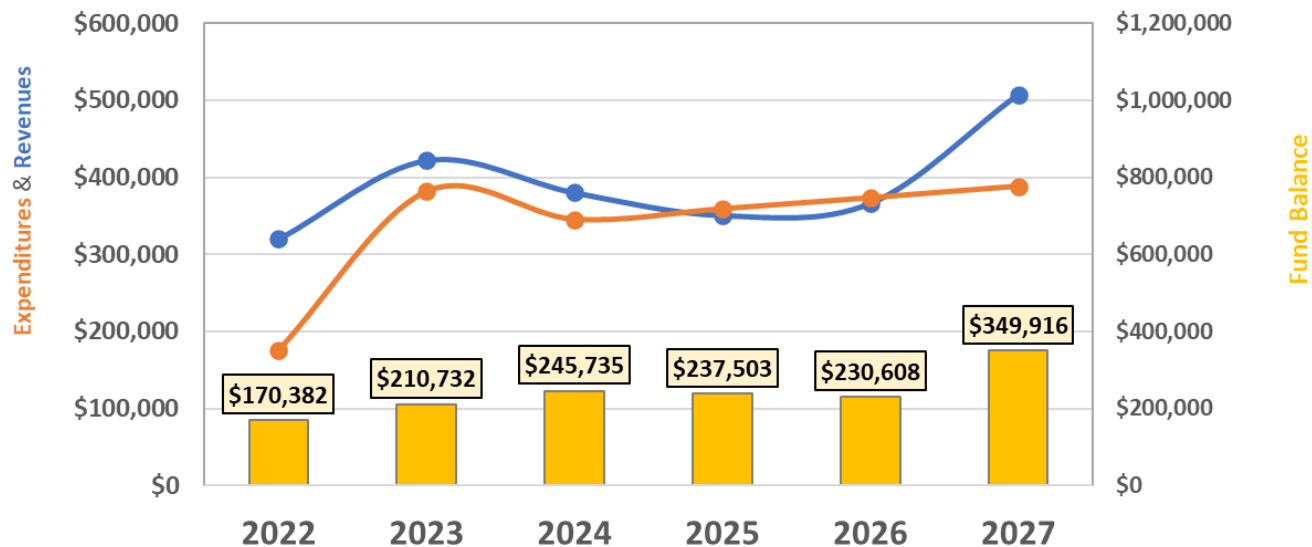
## Proposed FY2023 Vehicle and Equipment Replacement Fund



# Proposed FY2023 Budget

## Vehicle and Equipment Replacement Fund

Vehicle & Equipment Replacement Fund - 5 Year Forecast



### Summary of the Vehicle and Equipment Replacement Fund

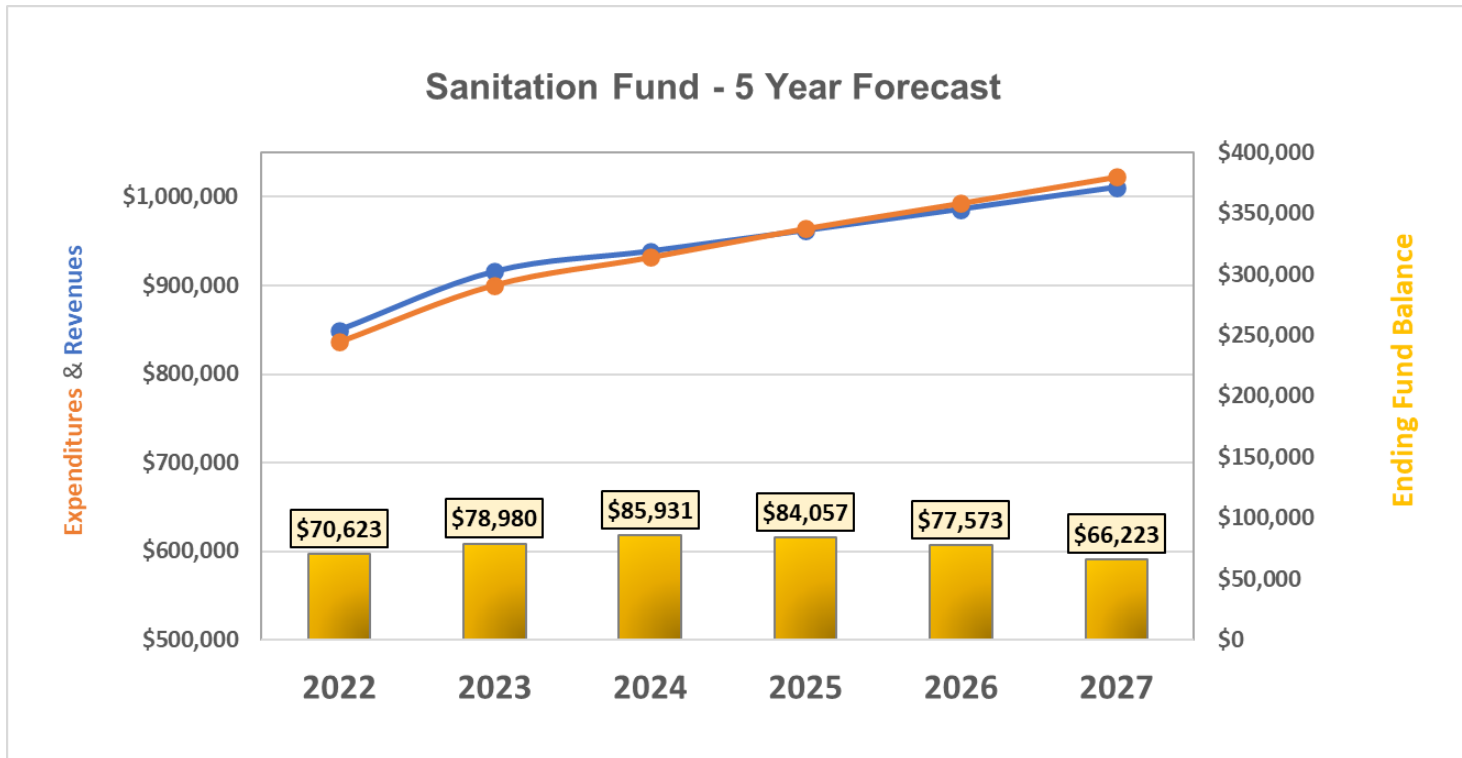
- ☐ As of July 2022, the City is leasing **22** vehicles with Enterprise Fleet Management.
- ☐ As of July 2022, the City has sold **14** vehicles (**13** in-house and **1** leased) with Enterprise (funds received) and the City is awaiting payment on multiple vehicles which have been auctioned.
- ☐ The City has “flipped” **3** vehicles which were leased through EFM which have produced equity/gains for the City. The City is awaiting an equity payment on **2** of these vehicles.
- ☐ 4 Police Interceptors are currently on order from EFM which will begin the process of replacing aging patrol vehicles.



# Proposed FY2023 Budget Sanitation Fund



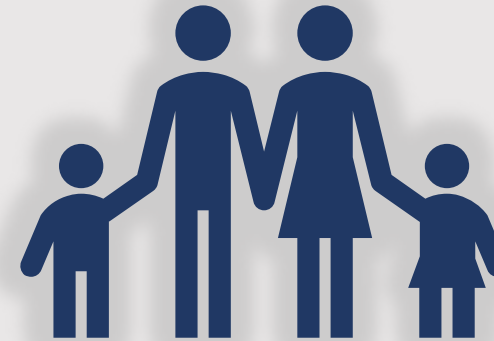
# Proposed FY2023 Budget Sanitation Fund



## Summary of the Sanitation Fund

- ❑ As of July 2022, the City of Smithville contracts with GFL to service just over **3,300** regular trash accounts and service just over **400** senior rate trash accounts (available for account holders ages 65 and older).
- ❑ GFL will be increasing the City contracted trash rates by 5%.
- ❑ Monthly Trash Charge to increase by 5% from **\$18.37** per month to **\$19.29** per month.
- ❑ Senior Trash Charge (15% Discount) to increase by 5% from **\$15.62** per month to **\$16.40** per month.





## Concluding Budget Summaries



# Proposed FY2023 – FY2027 5 Year CIP

## All Funds Total

Capital Improvement Projects - All Funds	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
General Fund	\$300,000	\$150,000	\$150,000	-	-
Combined Water/Wastewater Fund - <b>Non Impact Projects</b>	\$7,075,000	\$3,805,000	\$3,400,000	\$6,600,000	\$7,000,000
Combined Water/Wastewater Fund - <b>Water Impact Projects</b>	\$200,000	\$550,000	-	-	-
Combined Water/Wastewater Fund - <b>Wastewater Impact Projects</b>	\$700,000	\$650,000	-	-	-
Transportation Sales Tax Fund	\$625,000	\$575,000	\$325,000	\$325,000	\$325,000
Debt Service Fund	\$343,040	\$351,333	\$353,850	\$360,569	\$361,625
Capital Improvement Sales Tax Fund	\$816,845	\$507,830	\$814,875	\$671,920	\$378,420
Parks and Stormwater Sales Tax Fund	\$680,000	\$250,000	\$100,000	\$400,000	\$740,000
Capital Projects Fund	-	-	-	-	-
ARPA Fund	-	-	-	-	-
<b>Grand Total (Net Cost)</b>	<b>\$10,739,885</b>	<b>\$6,839,163</b>	<b>\$5,143,725</b>	<b>\$8,357,489</b>	<b>\$8,805,045</b>

❑ 5 Year CIP Total of **\$39,885,306** (Net Cost) across all budgeted funds

# Proposed FY2023 All Funds Summary

	2023 Projected Beginning Balance	2023 Proposed Revenues	2023 Proposed Expenditures	2023 Projected Ending Balance
General Fund	3,173,805	5,414,248	6,067,570	2,520,483
Capital Improvement Sales Tax Fund	261,454	1,152,100	1,305,370	108,184
Capital Projects Fund	181,855	40,000	-	221,855
Combined Water/Wastewater Fund	5,067,869	9,320,817	12,040,625	2,348,061
Debt Service Fund	255,934	354,845	343,040	267,739
Park and Stormwater Sales Tax Fund	762,118	845,100	861,000	746,218
Sanitation Fund	63,719	915,860	900,600	78,979
Special Allocation Fund	183,291	705,000	703,000	185,291
Commons CID Fund	126,096	377,250	483,773	19,573
Transportation Sales Tax Fund	348,072	582,250	702,250	228,072
Vehicle And Equipment Replacement Fund	170,382	422,100	381,750	210,732
American Rescue Plan Act Fund	-	-	-	-
Donation Fund	16,500	10,500	20,000	7,000
Appointed Counsel Fund	2,045	-	2,045	-
Judicial Education Fund	3,447	-	3,447	-
Technology Upgrade Fund	2,474	-	2,474	-
DWI Recovery Fund	13,972	4,000	12,000	5,972
Police Training Fund	14,500	3,000	12,000	5,500
<b>Grand Total</b>	<b>\$ 10,647,533</b>	<b>\$ 20,147,070</b>	<b>\$ 23,840,944</b>	<b>\$ 6,953,659</b>

- ❑ The FY2023 Budget features **18** Budgeted Funds totaling just over **\$20.1 million** in revenues and just over **\$23.8 million** in expenditures.



# FY2023 Budget Process Schedule

- 5 Year Capital Improvement Program Review and Discussion (**May 17th**)
- Board of Aldermen Retreat/Financial Summit (**May 25th**)
- Schedule of Fees Review and Discussion (**June 21st**)
- FY2023 Operating Budget and 5 Year CIP Review: 1<sup>st</sup> Discussion (**August 16<sup>th</sup>**)
- FY2023 Operating Budget and 5 Year CIP Review: 2<sup>nd</sup> Discussion If Needed (**September 6<sup>th</sup>**)
- First Reading of the FY2023 Budget (**October 4<sup>th</sup>**)
- Adopt the FY2023 Budget on 2<sup>nd</sup> Reading (**October 18<sup>th</sup>**)

